

FINAL EVALUATION REPORT

INVITATION TO BID FOR SELECTION OF BANK FOR INVESTMENT OF PRINCIPAL AMOUNT OF HEALTH ENDOWMENT FUND AMOUNTING Rs. 01.50 BILLION IN TERM DEPOSIT RECEIPT (TDR)

GILGIT DATED: 10th March, 2026

1	Name of Procuring Agency	Directorate Of Social Health Protection Initiative Department of Health Gilgit-Baltistan
2	Method of Procurement	Single Stage - Two Envelopes Procedure
3	Title of Procurement	INVITATION TO BID FOR THE SELECTION OF BANK FOR THE INVESTMENT OF PRINCIPAL AMOUNT OF "CHIEF MINSTERS HEALTH ENDOWMENT FUND" AMOUNTING TO Rs. 01.50 BILLION IN TERM DEPOSIT RECEIPT (TDR) FOR A PERIOD OF ONE YEAR
4	Tender Inquiry No	n/a
5	GB PPRA Ref. No. (TSE)	TSE-202512272242
6	Date & Time of Bid Closing	16th January 2026 at 10:30 a.m
7	Date & Time of Bid Opening	16th January 2026 at 11:00 a.m.
8	No. of Bids Received:	TWO (02) i. The Karakorum Cooperative Bank Ltd. (KCBL) ii. Bank Alfalah Limited
9	No. of Technically Qualified Bids	ONE (01) i. The Karakorum Cooperative Bank Ltd. (KCBL)
10	Bid(s) Not Qualified in Technical Evaluation	ONE (01) i. Bank Alfalah Limited
11	Date of Announcement of Technical Evaluation Report	10th February, 2026.
12	Date of Opening of Financial Proposal	23rd February, 2026
13	Details of Bid(s) Evaluation	

13.1	PRELIMINARY EXAMINATION:
	Preliminary examination was carried out in accordance with Clause 20.2 of the bidding documents.

13.2	RECOMMENDATIONS OF PRELIMINARY EXAMINATION:
i	Proposal of Bank Alfalah Limited is rejected as non-responsive .
ii	Proposal of Karakorum Cooperative Bank Ltd. is declared responsive and recommended for further technical evaluation.

13.3	TECHNICAL PROPSAL EVALUATION FOR KNOCKED OUT CLAUSES:
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13.3.1	As per clause 24.1 of the bidding documents the technical proposal was examined for Knock Out Clauses which is as under:
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	KO Clause #	1	2	3	4	5	6	7	8	Result
S#	Name of Bidder	No Backlisting Certificate YES/NO	Bid is unconditional YES/NO	Established Branch In Gilgit	Declared as Scheduled Bank YES/NO	Minimum PACRA Rating A (Long Term) YES/NO	Minimum PACRA Rating A 1 (Short Term) YES/NO	Provided all Technical Proposal Forms YES/NO	Bid /Proposal is responsive as per BD YES/NO	Pass/Qualified Fail/Disqualified
i	KCBL	YES	YES	YES	n/a	n/a	n/a	YES	YES	Pass/Qualified

13.4	FINAL RECOMMENDATIONS OF TECHNICAL PROPOSAL EVALUATION
13.4.1	Karakorum Cooperative Bank Ltd. (KCBL) has successfully qualified the Technical Proposal Evaluation.
13.4.2	It is therefore recommended to open the Financial Proposal of Karakorum Cooperative Bank Ltd. for further evaluation.
13.5	ANNOUNCEMENT OF TECHNICAL PROPOSAL EVALUATION REPORT

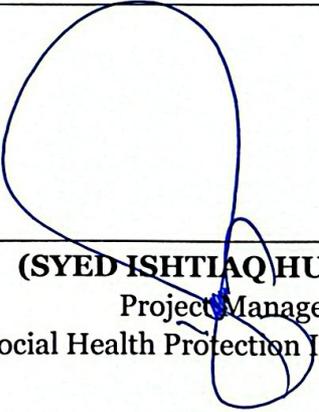
13.5.1	The Technical Evaluation Report was duly published on the GBPPRA website on 10th February, 2026.
13.5.2	The said report was also formally communicated to all participating bidders.
13.5.3	No grievance or objection was received from any bidder within seven (07) days of the publication of the Technical Evaluation Report.

13.6	OPENING OF FINANCIAL PROPOSAL			
13.6.1	A meeting of the Procurement Committee was convened on 23rd February, 2026 at 11:00 a.m. at the Office of the Directorate of Social Health Protection Initiative (SHPI-GB) for the purpose of opening the Financial Proposal of the technically qualified bidder, namely The Karakorum Cooperative Bank Ltd. (KCBL).			
13.6.2	The sealed envelope containing the Financial Proposal of Bank Alfalah Limited was confirmed to be in safe custody and remained unopened.			
13.6.3	The sealed envelope containing the Financial Proposal submitted by The Karakorum Cooperative Bank Ltd. (KCBL) was presented before the Procurement Committee.			
13.6.4	The Committee verified that the envelope was properly sealed and duly signed. The members of the Committee signed the sealed envelope in confirmation thereof.			
13.7	EXAMINATION OF FINANCIAL PROPOSAL			
13.7.1	The Committee examined the Financial Proposal submitted by KCBL for compliance and responsiveness to the provisions and instructions contained in the Bidding Documents			
	S#	DESCRIPTION	FORM	SUBMITTED AS PER BIDDING DOCUMENTS
	i	Letter of Financial Proposal Submission	FORM FIN I	YES
	ii	Annual Profit Rates Offered	FORM FIN II	YES
13.7.2	The Committee found the Financial Proposal submitted by KCBL to be fully responsive to the requirements of the Bidding Documents.			
13.8	FINANCIAL OFFER			

NAME OF BANK:		THE KARAKURAM COOPERATIVE BANK		
Principal Amount to Be Deposited in TDR	Number of Years for which the amount will be deposited in TDR	%Age Profit per Annum	Profit per Annum (In Digits) PKR	Profit Per Annum (In Words) PKR
Rs. 01.50 billion	01 Years	10%	Rs. 150,000,000/-	One Hundred & Fifty Million only

14. AWARD OF THE CONTRACT

In view of the foregoing, *The Karakorum Cooperative Bank Ltd. (KCBL)*, having qualified in the final evaluation and having offered the highest profit rate of **10% per annum**, is hereby recommended for award of the contract for investment of the Principal Amount of the Health Endowment Fund amounting to **PKR 1.50 Billion** in a Term Deposit Receipt (TDR) for a period of one (01) year.



(SYED ISHTIAQ HUSSAIN)
 Project Manager
 Social Health Protection Initiative GB