

# **FINAL EVALUATION REPORT**

## **INVITATION TO BID FOR SELECTION OF BANK FOR INVESTMENT OF PRINCIPAL AMOUNT OF HEALTH ENDOWMENT FUND AMOUNTING Rs. 01.00 BILLION IN TERM DEPOSIT RECEIPT (TDR)**

***GILGIT DATED: 12<sup>th</sup> December, 2024***

<b>1</b>	Name of Procuring Agency:	DIRECTORATE OF SOCIAL HEALTH PROTECTION INITIATIVE, DEPARTMENT OF HEALTH GILGIT-BALTISTAN
<b>2</b>	Method of Procurement	Single Stage - Two Envelopes Procedure
<b>3</b>	Title of Procurement	INVITATION TO BID FOR SELECTION OF BANK FOR INVESTMENT OF PRINCIPAL AMOUNT OF HEALTH ENDOWMENT FUND AMOUNTING Rs. 01.00 BILLION IN TERM DEPOSIT RECEIPT (TDR)
<b>4</b>	Tender Inquiry No	n/a
<b>5</b>	GB PPRA Ref. No. (TSE)	<b>TSE-20241126376</b>
<b>6</b>	Date & Time of Bid Closing	<b><u>26<sup>TH</sup> November, 2024 at 01:30 p.m</u></b>
<b>7</b>	Date & Time of Bid Opening	<b><u>26<sup>TH</sup> November, 2024 at 02:00 p.m</u></b>
<b>8</b>	No. of Bids Received:	TWO (02)  i. <b>The Karakorum Cooperative Bank Ltd. (KCBL)</b> ii. <b>Apna Microfinance Bank Limited</b>
<b>9</b>	No. of Technically Qualified Bids	ONE (01)
<b>10</b>	Bid(s) Not Qualified in Technical Evaluation	ONE (01)
<b>11</b>	Date of Announcement of Technical Evaluation Report	28 <sup>th</sup> November, 2024
<b>12</b>	Date of Opening of Financial Proposal	10 <sup>th</sup> December, 2024
<b>13</b>	Date of Announcement of Final Evaluation Report	12 <sup>th</sup> December, 2024

**SYED ISHTIAD HUSSAIN**  
Project Director Social  
Health Protection Initiative  
Gilgit Baltistan

14	Details of Bid(s) Evaluation	
14.1	<b>PRELIMINARY EXAMINATION:</b>	
	Preliminary Examination of the Technical Proposals were carried out in accordance with the clause 20.2 of the bidding document.	

14.2	<b>RECOMMENDATIONS OF PRELIMINARY EXAMINATION:</b>	
i	The proposals submitted by <b>Apna Microfinance Bank Limited</b> was non-responsive to the instructions of the bidding document and the proposals are substantially incomplete therefore it is recommended to reject the proposal of <b>Apna Microfinance Bank Limited</b> in the preliminary examination in accordance with clause 20.2 of the bidding document.	
ii	As the Proposals of <b>Apna Microfinance Bank Limited</b> have been rejected in the preliminary examination therefore their proposal will not be further evaluated.	
iii	Proposal submitted by <b><u>The Karakorum Cooperative Bank Ltd. (KCBL)</u></b> was responsive to the instructions of the bidding document therefore qualified in the Preliminary Examination and further evaluation of the proposal is recommended.	
15	<b>TECHNICAL PROPSAL EVALUTION FOR KNOCKED OUT CLAUSES:</b>	
15.1	As per clause 24.1 the technical proposal of <b><u>The Karakorum Cooperative Bank Ltd. (KCBL)</u></b> was examined for Knock Out Clauses which is as under:	

	KO Clause #	1	2	3	4	5	6	Result
S#	Name of Bidder	No Backlisting Certificate YES/NO	Bid is unconditional YES/NO	Declared as Scheduled Bank YES/NO	Minimum PACRA Rating A+ YES/NO	Provided all Technical Proposal Forms YES/NO	Bid /Proposal is responsive as per BD YES/NO	Pass/Qualified Fail/Disqualified
1	KCBL	yes	yes	n/a	n/a	yes	yes	Pass/Qualified

15.2	<b><u>The Karakorum Cooperative Bank Ltd</u></b> has qualified in the Knock Out Clauses as per the above table.	
16	<b>RECOMMENDATIONS OF TECHNICAL PROPOSAL EVALUATION</b>	
16.1	<b><u>The Karakorum Cooperative Bank Ltd</u></b> qualified in the Technical Proposal evaluation.	
16.2	Being qualified in the Technical Proposal Evaluation it is hereby recommended to open the Financial Proposal submitted by <b><u>The Karakorum Cooperative Bank Ltd. (KCBL)</u></b> for further evaluation.	

  
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 Project Director Social  
 Health Protection Initiative,  
 Gilgit Baltistan.



17	<b>ANNOUNCEMENT OF TECHNICAL PROPOSAL EVALUATION REPORT</b>
17.1	The Technical Evaluation Report was announced on <b>28<sup>th</sup> November, 2024</b> and published on GBPPRA website.

17.2	The Technical Evaluation Report was also submitted to the participating firms
17.3	No bidder lodged grievances regarding the technical evaluation report within 07 days of announcement of the Technical Evaluation Report.

18	<b>OPENING OF FINANCIAL PROPOSAL</b>
18.1	Meeting of the procurement committee was convened on <b>10<sup>th</sup> December, 2024 at 11:30 a.m</b> at the office of the Directorate of Social Health Protection Initiative to open the Financial Proposal of the technically qualified Bank i.e <b><u>The Karakorum Cooperative Bank Ltd. (KCBL)</u></b> .

18.2	The sealed envelope containing the Financial Proposal submitted by <b><u>The Karakorum Cooperative Bank Ltd. (KCBL)</u></b> was shown to the members of the procurement committee. The procurement committee members verified that the envelope containing the Financial Proposal is sealed and signed. The committee members signed the sealed envelope.
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18.3	The sealed Envelope containing the Financial Proposal was opened and all members of procurement committee signed the pages of financial proposal.
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18.4	The committee examined the financial proposal submitted by KCBL for responsiveness to the instructions of the RFP.
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S#	DESCRIPTION	FORM	SUBMITTED AS PER INSTRUCTIONS IN RFP
1	Letter of Financial Proposal Submission	FORM FIN I	YES
2	Annual Profit Rates Offered	FORM FIN II	YES

18.5	The committee found that the Financial Proposal submitted by KCBL is responsive to the instruction of the RFP.
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18.6	Interest rates offered by the Karakorum Cooperative Bank was announced
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19	<b>INTEREST RATES OFFERED BY THE KARAKORUM COOPERATIVE BANK LTD. (KCBL)</b>
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NAME OF BANK:		THE KARAKURAM COOPERATIVE BANK		
Principle Amount to Be Deposited in TDR	Number of Years for which the amount will be deposited in TDR	%Age Profit per Annum	Profit per Annum (In Digits) PKR	Profit Per Annum (In Words) PKR
Rs. 01.00 billion	01 Years	12%	Rs. 120,000,000	One Hundred twenty million only

#### 20. AWARD OF CONTRACT

The **Karakorum Cooperative Bank Ltd. (KCBL)** being qualified in the final evaluation and offering the highest interest rate i.e **12% per annum** is hereby **RECOMMENDED** to award the contract for investment of Principal Amount of Health Endowment Fund amounting to Rs. 01.00 billion in Terms Deposit Receipt (TDR) for a period of One Year.

  
 (SYED ISHTIAQ HUSSAIN)

Project Manager

Social Health Protection Initiative GB

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