



**DIRECTORATE OF SOCIAL HEALTH
PROTECTION INITIATIVE
DEPARTMENT OF HEALTH
GOVERNMENT OF GILGIT-BALTISTAN**



**INVITATION TO BID
FOR
THE SELECTION OF BANK
FOR THE INVESTMENT OF
PRINCIPAL AMOUNT OF
“CHIEF MINSTERS HEALTH ENDOWMENT FUND” AMOUNTING TO
Rs. 01.50 BILLION
IN TERM DEPOSIT RECEIPT (TDR)
FOR A PERIOD OF ONE YEAR**

1	In order to cater to the needs of poor and deserving patients requiring specialized treatment at tertiary care hospitals across Pakistan, the Government of Gilgit-Baltistan has established the Chief Minister's Health Endowment Fund with a principal amount of Rs. 1.50 billion.
2	The Health Department, Government of Gilgit-Baltistan, hereby invites sealed bids from Scheduled Banks, having a minimum PACRA credit rating of “A” (Long-Term) and “A-1” (Short-Term), for the investment of the principal amount of Rs. 1.50 billion of the Health Endowment Fund in Term Deposit Receipt (TDR) for a period of one (01) year.
3	As per the decision of the Government of Gilgit-Baltistan, Karakoram Cooperative Bank Limited (KCBL) Gilgit-Baltistan is specifically allowed to participate in the bidding process.
4	The bank shall be selected through National Competitive Bidding following the Single Stage Two Envelope procedure, in accordance with the Gilgit-Baltistan Public Procurement Rules, 2022
5	The bidding documents, containing detailed terms and conditions, evaluation criteria, and other relevant information, can be obtained from the address given below during office hours on or before 15 th January, 2026.
6	Bidding documents shall be issued only to the authorized representatives of banks, upon submission of an authorization letter from their respective Head Offices / Competent Authorities.
7	The bids, prepared in accordance with the instructions provided in the bidding documents, must reach the address mentioned below on or before 16 th January 2026 at 10:30 a.m.
8	The Technical Proposals shall be opened on the same day at 11:00 a.m. at the same venue given below.
9	This advertisement is also available on the GBPPRA website: www.gbppra.gov.pk
10	In case the bid submission & opening date falls on a local or national holiday, the bids shall be submitted and opened on the next working day at the same time and venue.

**PROJECT MANAGER
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