



**DIRECTORATE OF SOCIAL HEALTH
PROTECTION INITIATIVE
DEPARTMENT OF HEALTH
GOVERNMENT OF GILGIT-BALTISTAN**



**INVITATION TO BID
FOR
SELECTION OF BANK
FOR
INVESTMENT OF
PRINCIPAL AMOUNT OF HEALTH ENDOWMENT FUND
AMOUNTING TO Rs. 01.00 BILLION IN
TERM DEPOSIT RECEIPT (TDR)**

- 1** In order to cater the needs of poor patients for specialized care in tertiary care hospital across Pakistan, Government of Gilgit-Baltistan has established **Chief Minister's Health Endowment Fund** with a Principal amount of **Rs. 01.00 billion**.
- 2** Health Department, Government of Gilgit-Baltistan invites "Bids" from Scheduled Banks functioning in Gilgit-Baltistan having minimum Long Term Credit Rating (PACRA) of "A+" for investment of principal amount of Health Endowment Fund amounting to **Rs. 01.00 billion** for a period of **One Year** in Term Deposit Receipt (TDR).
- 3** As per GB Government decision Karakorum Cooperative Bank Limited (KCBL) of GB is specially allowed to participate in the bidding process.
- 4** The Bank will be selected through National Competitive bidding by following "Single Stage Two Envelope" bidding procedure in accordance with the GB Public Procurement Rules, 2022.
- 5** Bidding Documents containing detailed terms and conditions, evaluation criteria etc can be obtained from the address given below during office hours.
- 6** Bidding Documents will be issued only to the authorized representatives of Banks having authorization letter from their respective head offices/competent authorities.
- 7** The proposals, prepared in accordance with the instructions in the Bidding document, must reach at the address given below on or before **26th November, 2024 at 01:30 p.m.** The Technical Proposals will be opened on the same day at **02:00 p.m** at the address given below.
This advertisement is also available on GBPPRA website at www.gbppra.gov.pk
- 8** If bid closing / opening date falls on local / national holiday, the date of bid closing / opening shall be the next working day on the same time and venue.

PROJECT MANAGER
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