



GOVERNMENT OF GILGIT BALTISTAN
OFFICE OF DIRECTOR GENERAL
SKARDU DEVELOPMENT AUTHORITY



No.SDA-ADMN-LOP-1(2)-2023-24/123466

Dated:07th Oct, 2024

EXPRESSION OF INTEREST (EOI)

Skardu Development Authority (SDA) is seeking Expressions of Interest (EOI) from qualified Registered organizations, companies, or Firms interested in leasing of following SDA property on rental basis:

S/N	Properties for Lease	Location	Bid Security	Document Fee	Last date for proposal Submission
01	Balti Music School & Art Center	Halma Ranga, Skardu	0.20 Mill	1000/-	3:00PM, 28-10-2024

This EOI aims to identify potential lessees who have the capability to manage and operate the facilities effectively.

The rental period will be initially for Five (05) years.SDA is seeking expressions of interest from reputable and experienced companies, organizations and firms with a proven track record & relevant expertise, entities can participate individually or on joint venture basis.

INITIAL CRITERIA:

1. Interested organization, firm/companies, national/International having experience in relevant field must submit their TORs, complete company/ firm profile (with experiences), investment proposal (if any), including OFFERED RENT in a sealed envelope along with above mentioned bid security in shape of CDR in favor of Director (Admin & Finance), SDA during office hours, between 8:00 AM and 4:00 PM. The security deposit amount will be refunded after completion of rental period.
2. The Leasehold properties will be rented out on "As Is" basis and bidders will have to bid for the entire structure including the facilities and equipment etc. The plot and all built up structure, equipment and open space shall remain the property of SDA.
3. The security deposit will be refunded to the non-successful bidder. In case the successful bidder withdraws, the security deposit shall be forfeited.
4. The successful bidder shall be liable to deposit all types of taxes in vogue. (if applicable)
5. Bid should be valid for 60 days.
6. Operations and maintenance shall be the responsibility of the operator.
7. After completion of rental period Built up structure/ assets will be transferred to SDA in a working condition in line with its ownership rights. Any damages to the SDA Property shall be recovered from the Rental Security amount and rest shall be refunded as the case may be.
8. Payment of all utilities e.g., water, electricity etc. shall be responsibility of bidder/tenant.
9. The successful bidder shall deposit an advance rent at least for 03 months as rental security deposit with the directions that the tenant will be liable to deposit the monthly rent within the first five working days of each month.
10. The agreement may be extended for another Five (05) years with mutual consent of both the parties with the approval of Competent Authority of SDA on terms & Conditions and rental models drafted afresh and reviewed at that time according to prevailing rates and policy at that time.
11. Rent will be increased 10% annually.
12. In case of any enhancement, the successful bidder may expand the Structures in consultation with SDA.
13. Interested parties can visit the sites between 09:00 a.m. and 04:00 p.m. upon obtaining approval from competent authority. Bidding Document containing detail of the project may be obtain from office of Director (Admin & Finance) during office hours after paying prescribed document fee.
14. The employer reserves the right to accept or reject any bid and the bidding process and reject all the bids with reasons thereof (if any).
15. This advertisement is also available on GB PPRA Website www.gbppra.org.pk and PPRA

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DIRECTOR (ADMIN & FINANCE)
SKARDU DEVELOPMENT AUTHORITY

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